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What to Buy - and Where



If you're looking to make money from buying abroad, you need to buy smart. Follow our quick guides to find out what's best in each country.

By Sarah Vaughan and Paul Andrews

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What to Buy - and Where

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Montenegro

Even before the recent referendum which saw Montenegro declaring its independence from neighbouring Serbia, its government was looking towards residential tourism as a major driver for its developing economy. Recently described by the Telegraph as "the undiscovered gem of the Mediterranean", more and more people are looking to this tiny Balkan state as a place to invest.

As a developing destination, the best way to make significant profit in Montenegro is to be as well-informed as you possibly can be about property coming onto the market. All of the pre-requisites are in place for the market to grow quickly – flight connections improving all the time and holidaymakers are growing in number. The World Tourist and Travel Council reported that Montenegro was the fastest-growing tourist destination in 2005.

Traditionally, buyers in Montenegro have invested in older properties in the villages and countryside. As the market develops, those looking to make a rapid profit would do well to look at off-plan properties in new-build developments around Herceg Novi on the Bay of Kotor. This kind of development is new to the market, and as the tourism industry continues to grow along this picturesque section of Adriatic coastline the chances of a healthy profit upon completion are good.

Pluto Developments is marketing Baosici Village, a community of 31 two-bedroom, two-bathroom apartments 8km outside of Herceg Novi, starting from £93,081. All of the properties have sea views, and with price rises of up to 20% in the past nine months alone and an increasing market, it would not be unreasonable to expect prices to double with two to four years.



Stars like Michael Douglas and Catherine Zeta Jones have recently been spotted in Montenegro looking for properties. And with the authorities keen to attract further inward investment, there will no doubt be more opportunities appearing in the near future. Watch out for new-build properties in the Montenegrin ski areas to the north and east of the country - the ski industry there looks set to develop rapidly in the coming years.

Morocco >>

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