

YourHome

LOOK FOR BUDGET BUYS

Even if you don't have a lot to spend, there are ways of getting on the overseas property ladder. For under £50,000, you can snap up a studio or one-bedroomed apartment with good rental potential in Berlin, Sofia in Bulgaria or Bucharest in Romania, or buy off-plan in Dubai. Fractional ownership is another option, which means you buy a share – often one twelfth – in a property, which you can use for a set number of weeks each year. This differs from a timeshare in that you own a portion of the freehold and are entitled to any profit. However, mortgages aren't available when buying this way, and the property may be tricky to sell. For greater flexibility, think about clubbing together with another like-minded family to buy a home, though make sure you draw up an agreement detailing who can use it when, and what will happen if either side wishes to sell.

► Purpose built holiday homes in Montenegro are designed to make the most of spectacular views



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